

Annexure C
Annual Report on Corporate Social Responsibility (CSR) activities for the
financial year 2021-22.

1. Brief outline of CSR Policy of the Company:

Since inception, your Company has been a responsible corporation, always working to improve the quality of life of the community. Your Company has charted out its programs and projects that impact the community both in the short term as well as in the long term. As a responsible corporate citizen, the Company tries to contribute for social and economic development on regular basis. The CSR initiatives of the Company aim towards inclusive development of the communities largely in the areas of (i) Women Empowerment (ii) Promoting Education (iii) Enabling access to Health Care facilities (iv) Eradicating Hunger, and (v) Environmental Sustainability.

Key highlights of the projects undertaken during the year-

a. Women Empowerment & Education

Empowering women is essential for the overall development of the society and the country at large. Quality education is most critical element for a woman to become self-dependent. When women are living safe, healthy and fulfilled lives, they can reach their full potential and thus ultimately help the society grow. In this area, during the financial year 2021-22, the Company has taken the following projects.

- *Project 1 - Renovation & Modernisation of Govt. Girls High School, Kaurali, Faridabad*

With an objective to provide quality infrastructure for education, the Company has adopted Govt. Girls High School, Kaurali, Faridabad. During the year under review, the Company has provided for various infrastructure facilities including set-up of computer lab, a well-maintained library which has projector installed therein, development of sports ground alongwith sports equipments, stage for cultural activities, repair of classrooms, painting of entire building of the school, concertina wire fencing of the entire boundary wall of the school for ensuring safety of children, facilitation of meritorious students, to name a few. 'EK Sangharsh' a not-for-profit public charitable trust, registered under the Indian Trust Act, 1882, based out of Faridabad, Haryana, acted as the implementing partner.

- *Project 2 - Support for children's education - Jayaprakash Narayan Memorial Trust*

The Company selected Vidhya and Child school in Noida, Uttar Pradesh, being run under aegis of Jayaprakash Narayan Memorial Trust. The Company borne the cost of providing free textbooks to students, facilitating necessary infrastructure for conducting online classes and cost of other curricular activities.

- ***Project 3 - Education – Shikshit Haryana***

With an objective to help in providing quality education through digital means, the Company contributed for development of audio/ video of teaching content. This project is initiated by Government of Haryana in Faridabad district, covering students from Class 6 to Class 12.

b. Healthcare – Hospitals, Vaccination and Mask Distribution

With an objective of promoting health care including preventive health care and providing required medical assistance to the people from underprivileged sections of the society suffering from COVID 19 and other life- threatening medical emergencies, the Company contributed by way of facilitating medical treatments, free vaccinations and distribution of masks to the underprivileged.

- ***Project 4 - Healthcare / Hospitals – SJM Hospital and Metro Hospital***

With an objective to provide required medical assistance to the people from underprivileged sections of the society suffering from COVID19 and other medical emergencies and also to help the society in expanding critical healthcare facility to meet today's challenge of stretched healthcare infrastructure, the Company contributed by providing medical equipments and re-imbursing the cost of treatment of underprivileged people for serious diseases / ailments. This project was undertaken in two hospitals viz. SJM Hospital, Noida and Metro Hospital, Delhi / NCR. Under this project, the Company contributed towards set up of two wards, beds for patients equipped with vital parameters monitoring gazettes, dialysis machine, ventilator, and reimbursement of cost of treatment.

- ***Project 5 - General Hygiene –Vaccination***

With an objective to provide protection against Covid 19, Company with the support of identified hospitals and nursing staff organised Covid19 vaccination camps in all its plants and the vicinity areas, wherein free Covid vaccines were administered, with the help and under the supervision of doctors and nursing staff, to the needy across all sections of the society.

- ***Project 6 - General Hygiene – Mask Distribution***

To create hygiene awareness and encourage people for using face masks at public places, a preventive measure to control spread of Covid19 infection, the Company distributed free mask as a protective gear to the general public.

c. Eradicating Hunger

- ***Project 7 - Meal Distribution – Akshaya Patra***

Considering the then prevalent Covid 19 situation, the Company distributed grocery kit to the underprivileged section of the society in Delhi / NCR Region, who were having no means

of earning and forced to live almost in starvation. This project was done in association with Akshay Patra, a registered charitable Trust.

d. Environmental sustainability

- Project 8 - Tree Plantation – Prabhaav Foundation

Tree plantation drive has been initiated by the Company, wherein the Company has planted trees in identified areas, with the involvement of its employees, nearby the vicinity where the Company’s manufacturing plants are located, to help create a greener world, and develop self-sustaining environment. This activity was undertaken with the help of Prabhaav Foundation, a registered charitable trust.

2. Composition of CSR Committee

S. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. K Pradeep Chandra	Chairman/ Independent Director	3	3
2	Mr. Desh Deepak Khetrpal	Member/Non-Executive Director	3	3
3	Mr. TCA Ranganathan	Member/ Independent Director	3	3

3. Provide the web-link where composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

Composition of CSR Committee, CSR Policy and CSR projects approved by the Board are available on the website of the Company and can be accessed through the following weblinks:

- a. Composition of CSR Committee: <https://www.orientelectric.com/investors/board-of-directors>
- b. CSR Policy: <https://www.orientelectric.com/images/investors/corporate-social-responsibility-policy.pdf>.
- c. CSR projects: <https://www.orientelectric.com/investors/csr-projects>

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report).

During the last three financial years the Company’s average CSR obligation does not cross the limit of Rs. 10 crores or more as prescribed in Rule 8(3) of Companies (Corporate Social

responsibility Policy) Rules, 2014, therefore the requirement of undertaking impact assessment of CSR projects was not applicable on the Company during the financial year 2021-22.

5. **Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any.**

S. No.	Financial Year	Amount available for set-off from preceding financial years (INR crores)	Amount required to be set-off for the financial year, if any (INR crores)
1	2018-19	Nil	Nil
2	2019-20	Nil	Nil
3	2020-21	Nil	Nil
4	2021-22	1.03	0.82
	Total	1.03	0.82

6. **Average net profit of the Company as per section 135(5).** – Rs. 131.68 crores

7. (a) **Two percent of average net profit of the Company as per section 135(5)** - Rs. 2.64 crores

(b) **Surplus arising out of the CSR projects or programmes or activities of the previous financial years.** – Nil

(c) **Amount required to be set off for the financial year, if any** – 0.82 crores

(d) **Total CSR obligation for the financial year (7a+7b-7c).** – Rs. 1.82 crores

8. (a) **CSR amount spent or unspent for the financial year:**

Total Amount Spent for the Financial Year. (INR crores)	Amount Unspent (INR crores)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
1.82	NA	NA	NA	NA	NA

(b) Details of CSR amount spent against ongoing projects for the financial year: During the year under review there were no ongoing CSR projects of the Company.

S. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Project duration.	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State	District						Name	CSR Registration number.
NA												

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

S. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Amount spent for the project (INR Crores)	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State	District			Name	CSR Registration number.
1	Renovation & Modernisation of Govt. Girls School, Kaurali, Faridabad	Education, Women Empowerment	Yes	Haryana,	Faridabad	0.175	No	Ek Sangharsh,	CSR00004638
2	Support for children's education	Education	Yes	Haryana,	Faridabad	0.04	No	Shikshit Haryana,	CSR00002371
3	Support for children's education	Education	Yes	Uttar Pradesh,	Noida	0.25	No	Jayaprakash Narayan Memorial Trust,	CSR00001274

4	Meal distribution	Eradicating hunger	Yes	Delhi	0.18	No	Akshay Patra, CSR00000286
5	Tree Plantation	Environmental sustainability	Yes	Uttar Pradesh, Noida, Delhi	0.10	No	Prabhaav Foundation, CSR00000335
6	Mask Distribution	Healthcare	Yes	Across India	0.25	Yes	NA
7	Covid Vaccination	Healthcare	Yes	Uttar Pradesh - Noida, Haryana -Faridabad, West Bengal - Kolkata	0.30	Yes	NA
8	Medical facilities for underprivileged	Healthcare	Yes	Uttar Pradesh - Noida, Haryana -Faridabad, Delhi	0.52	Yes	NA
	Total				1.82		

(a) Amount spent in Administrative Overheads – Nil

(b) Amount spent on Impact Assessment, if applicable – NA

(c) Total amount spent for the Financial Year (8b+8c+8d+8e) – Rs. 1.82 crores

(d) Excess amount for set off, if any

S. No.	Particular	Amount (INR Crores)
1.	Two percent of average net profit of the company as per section 135(5)	2.64
2.	Total amount spent for the Financial Year	1.82
3.	Excess amount spent for the financial year [(ii)-(i)]	NA
4.	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
5.	Amount available for set off in succeeding financial years [(iii)-(iv)]	Nil

9. (a) Details of Unspent CSR amount for the preceding three financial years:

S. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (INR Crores)	Amount spent in the reporting Financial Year (INR Crores)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (INR Crores)
				Name of the Fund	Amount (INR Crores)	Date of Transfer	
1	2019-20	Nil	Nil	NA	Nil	NA	Nil
2	2020-21	Nil	Nil	NA	Nil	NA	Nil
3	2021-22	Nil	Nil	NA	Nil	NA	Nil

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): There were no ongoing projects of the Company during the preceding financial year.

S. No.	Project ID	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (INR Crores)	Amount spent on the project in the reporting Financial Year (INR Crores)	Cumulative amount spent at the end of reporting Financial Year. (INR Crores)	Status of the project - Completed /Ongoing.
NA								

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year –

Date of creation or acquisition of the capital asset(s)	Amount of CSR spent for creation or acquisition of capital asset (INR crores)	Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.	Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset)
NA			

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5). – Not Applicable.

As per 3rd proviso to Section 135(5) of the Companies Act, 2013, as amended by the Companies (Amendment) Act, 2020 read with Rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 as amended by the Companies (Corporate Social Responsibility Policy) Amendment Rules, 2021, the companies are now allowed to carry forward the excess amount spent on CSR during a financial year for set off against the CSR obligation of upto subsequent three financial years, therefore the Company has set-off unspent amount of, Rs. 0.82 crores, for the financial year 2021-22 from the excess amount of Rs. 1.03 crores, spent during the financial year 2020-21, and the balance of the excess amount of Rs. 0.21 crore is being carried forward for adjustment in subsequent financial years.

For **Orient Electric Limited**

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K. Pradeep Chandra

Chairman – CSR Committee

DIN:05345536

Rakesh Khanna

Managing Director & CEO

DIN:00266132