

## **Annual Report on Corporate Social Responsibility (CSR) activities for the financial year 2022-23**

### **1. Brief outline of CSR Policy of the Company:**

The CSR Policy articulates the Company's approach and commitment to sustainable and inclusive social development by improving the quality of life of the communities it serves. Our CSR is not limited to philanthropy, but encompasses holistic community development, institution-building, and sustainability-related initiatives. CSR Policy of the Company aims to provide a dedicated approach to community development in the areas of women empowerment, education, skill development, health and hygiene, water conservation, social advancement, gender equality, ensuring environmental sustainability and rural development projects.

### **Key highlights of the projects undertaken during the year-**

#### **a. Education and Women Empowerment**

Orient Electric aims to empower women through proper education, skills, and personality development. Most critical element for a woman to become self-dependent is getting quality education. Through proper education and skill development, the women will not only be able to earn their livelihood, but it will also make them aware, especially the women in rural areas, to take benefits of various government schemes introduced for their welfare. Every woman has got her careers aspiration and proper education will help them to choose the right career for themselves and reduce their dependence on others. During the financial year 2022-23, the Company has undertaken following projects under this area:

#### **- *Project 1 - Renovation & Modernisation of Govt. Girls High School, Kaurali, Faridabad***

The Company adopted the Govt. Girls High School, Kaurali, Faridabad, in previous years to renovate and upgrade the basic infrastructure of the school for providing quality education to the girl students. The Company continued its support to this school during the financial year 2022-23 as well. 'EK Sangharsh' a not-for-profit public charitable trust, registered under the Indian Trust Act, 1882, based out of Faridabad, Haryana, acted as the implementing agency for this project.

During the year under review, the Company has provided for the installation of CCTV cameras in the entire school building, repair, and service of RO water system, tiling in one sports ground, sports equipments, organizing sports programme, and facilitation of meritorious students of the school.

- ***Project 2 - Renovation & Modernisation of Govt Girls School, NH-3, NIT, Faridabad***

During the year under review, the Company has adopted one more school – ‘Government Girls Senior Secondary School, NH-3, NIT, Faridabad, Haryana, for upgrading the basic infrastructure in the school such as Classrooms, common area, washrooms, clean drinking water etc. which would help in providing better education facilities for the students. The said school provides education from class 1<sup>st</sup> to 12<sup>th</sup> with approximately 2,000 girls students and 70 teachers. ‘EK Sangharsh’ a not-for-profit public charitable trust, registered under the Indian Trust Act, 1882, based out of Faridabad, Haryana, acted as the implementing agency for this project.

- ***Project 3 –Awakened Citizen Program***

During the year under review, Orient Electric had partly contributed to the Awakened Citizen Program (ACP) being run by Ramakrishna Mission. ACP is a Value Based Education program which aims to inculcate values in the teachers and students. This program aims to provide a platform for young minds to discover their potential by diving deep within and removing the barriers if any, thereby enabling them to build a strong character. These students are referred to as Ambassadors.

**b. Healthcare – Improved and affordable treatment to the underprivileged**

Considering the healthcare impact that has happened to the society at large, Company had started collaborating with medical institutions and hospitals to strengthen health infrastructure and provide better facilities and medical assistance to the people from underprivileged sections of the society suffering from critical and life- threatening medical emergencies.

- ***Project 4 - Healthcare / Hospitals – Healthcare Equipments to First Referral Unit – 1, Govt. Hospital, Faridabad***

Orient Electric has partnered with a Women Hospital - First Referral Unit-1, Health Department, Sector 30, Faridabad and provided contribution for set-up of testing lab, necessary testing / treatment equipments /machines, such as CBC Machine, Phototherapy machines, Patient Bed Monitors etc. ‘EK Sangharsh’ a not-for-profit public charitable trust, registered under the Indian Trust Act, 1882, based out of Faridabad, Haryana, acted as the implementing agency for this project.

- ***Project 5 - Healthcare / Hospitals – Set-up of OPD Block in ESIC Medical College & Hospital, Faridabad***

Orient Electric has contributed for the set-up of OPD block in ESIC Medical College & Hospital, situated in Faridabad, Haryana. This OPD block is built in Porta Cabin type structure, wherein treatment / procedure rooms have been set up. ‘EK Sangharsh’ a not-for-profit public charitable trust, registered under the Indian Trust Act, 1882, based out of Faridabad, Haryana, acted as the implementing agency for this project.

- ***Project 6 - Healthcare / Hospitals – Critical Care, Tie-up with Sir Gangaram Hospital***

During the year Orient Electric has also associated with Sir Gangaram Hospital – New Delhi to provide medical treatments for critical illness to the people from below poverty line / economically weaker section of the society. Hospital has a special program wherein it is providing medical treatments to the people from below poverty line / economically weaker/ underprivileged section of society, at discounted rates. Orient Electric has associated with the Hospital for partnering in the said program to expand the reach to more people.

- ***Project 7 - Healthcare / Hospitals – Medical facilities for underprivileged section through SJM Hospital***

Orient Electric partnered with SJM Hospital, Noida, during the last financial year and has continued the said association during the year under review. With the objective to provide upgraded healthcare facility the Company provided one ultrasound machine to the Hospital. The Company also re-imbursed the cost of medical treatment of the people from below poverty line / economically weaker/ underprivileged sections of the society suffering from critical medical emergencies.

**c. Eradicating Hunger**

- ***Project 8 - Meal -day Meal***

Under this project Orient Electric has partnered with Akshaya Patra Foundation, a not-for-profit public charitable trust registered under Indian Trust Act, 1882, for providing freshly cooked, nutritious meals to girl children studying in government schools in Delhi, for eradicating poverty & hunger and addressing the daunting issue of malnutrition.

**d. Environmental sustainability**

- ***Project 9 - Tree Plantation***

As part of its environmentally sustainable drive with a view to create a greener world, and develop self-sustaining environment, Orient Electric planted trees in identified areas with the involvement of its employees. This activity was undertaken with the help of Prabhaav Foundation, a not-for-profit society registered under Societies Registration Act, 1860.

## 2. Composition of CSR Committee

S. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the financial year 2022-23	Number of meetings of CSR Committee attended during the financial year 2022-23
1	Mr. K Pradeep Chandra	Chairman/ Independent Director	2	2
2	Mr. Desh Deepak Khetrapal	Member/Non-Executive Director	2	2
3	Mr. TCA Ranganathan	Member/ Independent Director	2	2

## 3. Provide the web-link where composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

Composition of CSR Committee, CSR Policy and CSR projects approved by the Board are available on the website of the Company and can be accessed through the following weblinks:

- Composition of CSR Committee: <https://www.orientelectric.com/investors/board-of-directors>
- CSR Policy: <https://www.orientelectric.com/images/investors/corporate-social-responsibility-policy.pdf>.
- CSR projects: <https://www.orientelectric.com/investors/csr-projects>

## 4. Provide the executive summary along with web-link(s) of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable.

The Company's average CSR obligation, during the last three financial years, does not cross the limit of Rs. 10 crores or more as prescribed under Rule 8(3) of Companies (Corporate Social Responsibility Policy) Rules, 2014, therefore the requirement of undertaking impact assessment of CSR projects was not applicable on the Company during the financial year 2022-23.

(INR Crores)

<b>5(a)</b>	Average net profit of the Company as per Section 135(5)	150.64
<b>5(b)</b>	Two percent of average net profit of the company as per section 135(5)	3.02
<b>5(c)</b>	Surplus arising out of the CSR projects or programmes or activities of the previous financial years	Nil
<b>5(d)</b>	Amount required to be set-off for the financial year, if any	0.21
<b>5(e)</b>	Total CSR obligation for the financial year 2022-23 (5b+5c-5d)	2.81

		(INR Crores)
<b>6(a)</b>	Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project)	*3.02
<b>6(b)</b>	Amount spent in Administrative Overheads	Nil
<b>6(c)</b>	Amount spent on Impact Assessment, if applicable	Not Applicable
<b>6(d)</b>	Total amount spent for the Financial Year 2022-23 [6(a)+6(b)+6(c)]	*3.02

\*Including Rs. 0.21 crores set-off during the current year out of previous years' excess CSR expenditure.

**6(e) CSR amount spent or unspent for the Financial Year 2022-23:**

Total Amount Spent for the Financial Year (INR Crores)	Amount Unspent (INR Crores)				
	Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135		
	Amount	Date of transfer	Name of the fund	Amount	Date of transfer
2.81	Not Applicable				

**6(f) Excess amount for set-off, if any:**

Sl. No.	Particulars	Amount (INR Crores)
(i)	Two percent of average net profit of the company as per section 135(5)	*3.02
(ii)	Total amount spent for the Financial Year 2022-23 (including the amount set-off)	*3.02
(iii)	Excess amount spent for the financial year 2022-23 [(ii)-(i)]	NA
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Nil

\*Including Rs. 0.21 crores set-off during the current year out of previous years' excess CSR expenditure.

**7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:**

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135(6) (INR Crores)	Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (INR Crores)	Amount spent in the financial year (INR Crores)	Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any		Amount remaining to be spent in succeeding financial years (INR Crores)	Deficiency, if any
					Amount (INR Crores)	Date of Transfer		
1	2019-20	Nil	NA	Nil	NA	NA	Nil	Nil
2	2020-21	Nil	NA	Nil	NA	NA	Nil	Nil
3	2021-22	Nil	NA	Nil	NA	NA	Nil	Nil

**8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year 2022-23:**

Yes

No

If Yes, enter the number of Capital assets created/ acquired:

6

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year 2022-23:

Sl. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pin code of the property or asset(s)	Date of creation	Amount of CSR amount spent (INR Crores)	Details of entity/ Authority/ beneficiary of the registered owner		
					CSR Registration Number, if applicable	Name	Registered address
1	Haematology Analyser	121003	11.03.2023	0.03	NA	First Referral Unit -1 Hospital	Sector-30, Faridabad-121003, Haryana
2	Electrolyte Analyser	121003	11.03.2023	0.01	NA	First Referral Unit -1 Hospital	Sector-30, Faridabad-121003, Haryana
3	ECG Machine	121003	15.03.2023	0.01	NA	First Referral Unit -1 Hospital	Sector-30, Faridabad-121003, Haryana

4	1 KVA UPS for Haematology/Electrolyte Analyser	121003	25.03.2023	0.00	NA	First Referral Unit -1 Hospital	Sector-30, Faridabad-121003, Haryana
5	Labour Room Delivery Table	121003	28.03.2023	0.01	NA	First Referral Unit -1 Hospital	Sector-30, Faridabad-121003, Haryana
6	Ultrasound machine	207307	01.08,2022	0.30	NA	SJM Multispeciality Hospital,	Plot No. 1, Sector 63, Noida, Gautam Buddha Nagar, Uttar Pradesh

**9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5). – Not Applicable.**

As per 3<sup>rd</sup> proviso to Section 135(5) of the Companies Act, 2013, as amended by the Companies (Amendment) Act, 2020 read with Rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 as amended, the companies are now allowed to carry forward the excess amount spent on CSR during a financial year for set off against the CSR obligation of upto subsequent three financial years. The Company spent excess of Rs. 1.03 crores in financial year 2022-21 out of which Rs. 0.82 crores were utilised for set off against the CSR obligation for the financial year 2021-22 and the balance Rs. 0.21 crores are being utilised for set off against the CSR obligation of the Company for the financial year 2022-23.