

Annual Report on Corporate Social Responsibility (CSR) activities for the financial year 2023-24.

1. Brief outline of CSR Policy of the Company:

In compliance with the provisions of Section 135 of the Act and the Companies (Corporate Social Responsibilities) Rules, 2014, as amended, the Company has framed its Corporate Social Responsibility ('CSR') Policy which outlines its philosophy on CSR. The Company's guiding principle for CSR is 'through sustainable measures, actively contribute to the social, economic and environmental development of the community in which the Company operates ensuring participation from the community and thereby create value for the nation'. The Company's CSR activities are mainly towards education and skill development, women empowerment and creating better health facilities for the underprivileged strata of the society.

Key highlights of the CSR projects undertaken during the year-

a. Education, Skill development and Women Empowerment

Education, skill development and women empowerment is one of the themes, the Company's CSR activities are directed. The Company believes that '**Education gives you wings to fly**'. With this belief, during the financial year 2023-24, the Company has undertaken following projects under this area:

- **Ujjwal - Electrician upskilling**

Electricians play a crucial role in our societies, ensuring the smooth functioning of infrastructure and utilities that are essential for modern life. Their expertise is indispensable, yet many in this profession lack formal training and recognition. Recognising this gap, Orient Electric, undertook an impactful CSR initiative, Ujjwal, wherein, the Company in association with Dee Foundation, a not-for-profit registered charitable trust, and Teach India, has upskilled more than 5,000 electricians across India. Led by certified and experienced trainers, sessions in this project were meticulously designed to cover critical aspects of the trade, alongside focusing on interpersonal skills, digital literacy and financial management. The project was aimed to enhance the employability of electricians by equipping them with broader skills. The main aspect of the project was its alignment with National Skill Development Corporation framework, with electricians received Skill India certification after completion of training.

- **Renovation & Modernisation of Govt Girls Schools**

One of the flagship CSR projects of Orient Electric revolves around enhancing the educational infrastructure of government schools, particularly focusing on providing a conducive environment for girl students. The Company has adopted two government girl's schools in Faridabad district of Haryana – 'Government Girls Senior Secondary School, NH-3, NIT, Faridabad', and 'Government Girls Higher Secondary School,

village Kaurali, Faridabad' to uplift the infrastructure in these schools with the objective to provide better educational facilities to girls students. 'EK Sangharsh' a not-for-profit public charitable trust, registered under the Indian Trust Act, 1882, based out of Faridabad, Haryana, acted as the implementing agency for this project. Key activities includes installation of rain water harvesting structures for water conservation, repair of meal cum cultural activities area equipped with proper flooring, shed to cover students from harsh sunlight and inclement weather conditions, enhancing cleanliness and hygiene standards, renovation of washrooms, building boundary wall to ensure the safety and security of students, teachers and other staff, installation of CCTV cameras in both the schools, indoor games facilities, floor tiles in rooms of the primary wing. To create an atmosphere of unity and shared enthusiasm, the Company organized a vibrant sports and cultural meet at Government Girls Senior Secondary School, NH-3, NIT, wherein students of both the schools participated. Meritorious students from the both the schools were awarded with bicycles. This strategic enhancement aimed to provide girls students with a safer and more comfortable study environment, conducive to their overall well-being and academic success.

- ***Mind Culture Program***

During the year under review, Orient Electric had contributed in the Mind Culture Program being run by Ramakrishna Mission. This program aims to build a center for learning and development focusing on organizing workshops for young students in modular formats covering Emotional Maturity & Ego Management, Managing Superior-Subordinate relationship at work, Time Management, Understanding weaknesses and overcoming on those, Work-life balance, Mindfulness at work and Stress Management & Control.

- ***Campus Infrastructure Development at Chanakya University***

During the year under review, the Company contributed for infrastructure development at Chanakya University's Global Campus. Chanakya University is a not-for-profit private university established by the Act of the Karnataka State Legislature in 2021, with the objective to provide world class education facilities, accessible and affordable to all, development of youths who are rooted in ideals and groom them into becoming inspiring leaders with life-mastering skills. University offers unique new-age programmes that are inter and trans-disciplinary in nature and integrated with Indian Knowledge Systems.

b. Healthcare – Improved and affordable medical facilities

Taking into account the impact that healthcare has had on society as a whole, the Company began working with hospitals and medical facilities to improve healthcare infrastructure and offer better care and medical support to those from disadvantaged social groups who are experiencing serious and potentially fatal medical emergencies.

- **Critical Care- Tie-up with SJM Hospital, Noida**

Orient Electric has partnered with SJM hospital, Noida with an objective to provide medical assistance to the people from underprivileged sections of society suffering from critical illness. During the year under review, the Company set up NICU/ICU ward and provided for the medical treatment expenses for critical illness for people coming from poor strata.

- **First Referral Unit – 1, Faridabad**

Recognising the importance of better healthcare facilities, especially for women, in promoting community well-being, the Company, in association with Ek-Sangharsh, a not-for-profit registered charitable, has undertaken various measures to upgrade medical infrastructure and improved patient care services at First Referral Unit-1, in Faridabad, a hospital of Government of Haryana, providing medical treatments mainly to women and Children. During the year the Company provided necessary testing / treatment machines, installed a bubble CPAP machine specifically designed for newborn infants, ensuring timely and effective respiratory support for neonatal patients, a biochemistry analyser machine to upgrade the hospital's laboratory facilities, enabling accurate and efficient diagnostic testing, and upgraded the hospital's surgical facilities, including the installation of ultra-modern Operation Theater lights.

c. Eradicating Hunger

In order to address the serious problem of malnutrition, Orient Electric has partnered with the Akshaya Patra Foundation, a not-for-profit public charitable trust registered under the Indian Trust Act, 1882, to provide freshly prepared, nourishing meals to students enrolled in some of the government schools in Delhi. The program benefits school children from low – income families, addressing nutritional needs and improving their health. It also supports families by reducing their financial burden and responsibilities.

2. Composition of CSR Committee as at March 31, 2024

S. No.	Name of Director	Designation / Nature of Directorship	CSR Committee Meeting – FY 23-24	
			Number of meetings held	Number of meetings attended
1	Mr. K Pradeep Chandra	Chairman/ Independent Director	3	3
2	Mr. Desh Deepak Khetrapal	Member/Executive Director	3	3

3	Mr. TCA Ranganathan	Member/ Independent Director	3	3
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3. Provide the web-link where composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

Composition of CSR Committee, CSR Policy and CSR projects approved by the Board are available on the website of the Company and can be accessed through the following weblinks:

- a. Composition of CSR Committee: <https://www.orientelectric.com/investors/board-of-directors>
- b. CSR Policy: <https://www.orientelectric.com/images/investors/corporate-social-responsibility-policy.pdf>.
- c. CSR projects: <https://www.orientelectric.com/investors/csr-projects>

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable.

The Company's average CSR obligation, during the last three financial years, does not cross the limit of Rs. 10 crores or more as prescribed under Rule 8(3) of Companies (Corporate Social responsibility Policy) Rules, 2014, therefore the requirement of undertaking impact assessment of CSR projects was not applicable on the Company during the financial year 2023-24. However, the Company has, through an independent entity, voluntarily carried out the impact assessment of some of its CSR projects undertaken during previous financial years. Summary of this impact assessment report is attached as an annexure with this report.

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any.

Sr No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be setoff for the financial year, if any (in Rs)
1	2020-21	Nil	Nil
2	2021-22	Nil	Nil
3	2022-23	Nil	Nil

6. CSR Obligation for the financial year 2023-24:

(INR Crores)

(a)	Average net profit of the Company as per Section 135(5)	144.70
(b)	Two percent of average net profit of the company as per section 135(5)	2.90
(c)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years	Nil
(d)	Amount required to be set-off for the financial year, if any	Nil
(e)	Total CSR obligation for the financial year 2023-24 (5b+5c-5d)	2.90

7. CSR Spend details for the financial year 2023-24:

(INR Crores)

(a)	Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project)	2.91
(b)	Amount spent in Administrative Overheads	Nil
(c)	Amount spent on Impact Assessment, if applicable	0.05
(d)	Total amount spent for the Financial Year 2023-24 [6(a)+6(b)+6(c)]	2.96

(e) CSR amount spent or unspent for the Financial Year 2023-24:

Total Amount Spent for the Financial Year (INR Crores)	Amount Unspent (INR Crores)				
	Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135		
	Amount	Date of transfer	Name of the fund	Amount	Date of transfer
2.96	Not Applicable				

(f) Excess amount for set-off, if any:

Sl. No.	Particulars	Amount (INR Crores)
(i)	Two percent of average net profit of the company as per section 135(5)	2.90
(ii)	Total amount spent for the Financial Year 2023-24 (including the amount set-off)	2.96
(iii)	Excess amount spent for the financial year 2023-24 [(ii)-(i)]	0.06
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	0.06

8. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135(6) (INR Crores)	Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (INR Crores)	Amount spent in the financial year (INR Crores)	Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any		Amount remaining to be spent in succeeding financial years (INR Crores)	Deficiency, if any
					Amount (INR Crores)	Date of Transfer		
1	2020-21	Nil	NA	Nil	NA	NA	Nil	Nil
2	2021-22	Nil	NA	Nil	NA	NA	Nil	Nil
3	2022-23	Nil	NA	Nil	NA	NA	Nil	Nil

9. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year 2023-24:

Yes

No

If Yes, enter the number of Capital assets created/ acquired:

5

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year 2023-24:

Sl. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pin code of the property or asset(s)	Date of creation	Amount of CSR amount spent (INR)	Details of entity/ Authority/ beneficiary of the registered owner		
					CSR Registration Number, if applicable	Name	Registered address
1.	Automated Clinical Chemistry Analyser, Bubble CPAP Machine, Operation Theatre LED Light	121003	17.02.2024, 13.03.2024, 19.03.2024	7,73,920	NA	First Referral Unit -1 Hospital	Sector-30, Faridabad-121003, Haryana
2	NICU Setup & Healthcare equipments, Examination light	207307	19.01.2024, 27.08.2023	14,50,060	NA	SJM Multispeciality Hospital,	Plot No. 1, Sector 63, Noida, Gautam Buddha Nagar, Uttar Pradesh

10. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5). – Not Applicable.

For **Orient Electric Limited**

K. Pradeep Chandra

Chairman – CSR Committee

Director

DIN:05345536

For **Orient Electric Limited**

Desh Deepak Khetrpal

Vice- Chairman & Managing

DIN:02362633

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Place: New Delhi